

BALANCE SHEET

Quarter 2/ 2009
As at June 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		292,112,027,736	367,175,366,498
I. Cash and cash equivalents	110		10,033,271,727	11,432,155,920
1. Cash	111	V.01	10,033,271,727	11,432,155,920
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	2,399,671,105	2,399,671,105
1. Short-term investments	121		2,399,671,105	2,399,671,105
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		176,632,496,937	259,329,448,721
1. Trade accounts receivables	131		150,103,229,113	244,676,250,933
2. Advances to suppliers	132		9,642,397,662	10,740,590,769
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	17,104,269,631	4,130,006,488
6. Provision for short-term bad receivables	139		(217,399,469)	(217,399,469)
IV. Inventories	140		82,601,762,826	81,996,411,249
1. Inventories	141	V.04	82,601,762,826	81,996,411,249
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		20,444,825,141	12,017,679,503
1. Short-term prepaid expenses	151		4,395,067,405	5,384,483
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05	35,330,432	35,330,432
4. Other short-term assets	158		16,014,427,304	11,976,964,588
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		118,965,739,951	122,616,395,113
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		98,372,065,554	101,735,870,569
1. Tangible fixed assets	221	V.08	62,734,549,788	68,420,132,264
- Historical cost	222		113,653,953,640	114,156,089,781
- Accumulated depreciation	223		(50,919,403,852)	(45,735,957,517)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			

- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	1,857,174,628	1,875,233,248
- Historical cost	228		1,966,000,000	1,966,000,000
- Accumulated depreciation	229		(108,825,372)	(90,766,752)
4. Construction in progress expenses	230	V.11	33,780,341,138	31,440,505,057
III. Property investment	240	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		20,230,875,000	20,230,875,000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		14,210,875,000	14,210,875,000
3. Other long-term investments	258	V.13	6,020,000,000	6,020,000,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		362,799,397	649,649,544
1. Long-term prepaid expenses	261	V.14	362,799,397	649,649,544
2. Deferred income tax assets	262	V.21		
3. Others	268			
TOTAL ASSETS (270=100+200)	270		411,077,767,687	489,791,761,611
CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		167,483,045,959	242,577,516,772
I. Short-term liabilities	310		167,218,278,284	241,756,988,106
1. Short-term borrowing and debts	311	V.15	54,488,243,670	73,046,459,452
2. Trade accounts payable	312		28,112,833,179	43,534,286,367
3. Advances from customers	313		3,245,259,438	1,553,100,217
4. Taxes and liabilities to State budget	314	V.16	15,132,948,017	21,080,068,171
5. Payable to employees	315		1,037,597,703	5,064,740,670
6. Payable expenses	316	V.17	11,788,197,186	24,070,189,130
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	53,413,199,091	73,408,144,099
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		264,767,675	820,528,666
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		20,000,000	32,000,000
4. Long-term borrowing and debts	334	V.20		500,000,000
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		244,767,675	288,528,666
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		243,594,721,728	247,214,244,839
I. Capital sources and funds	410	V.22	241,772,392,763	245,606,316,117
1. Paid-in capital	411		100,000,000,000	100,000,000,000
2. Capital surplus	412		128,579,026,190	128,579,026,190

3. Other capital of owner	413			
4. Treasury stock	414		(15,905,103,159)	(15,905,103,159)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		24,223,193,938	24,089,357,107
8. Financial reserve fund	418		4,308,612,981	4,308,612,981
9. Other fund belong to owner's equity	419			
10. Retained profit	420		566,662,813	4,534,422,998
11. Capital for construction work	421			
II. Budget sources	430		1,822,328,965	1,607,928,722
1. Bonus and welfare fund	431		1,822,328,965	1,607,928,722
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		411,077,767,687	489,791,761,611

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance	Beginning Balance
1. Leasehold assets		24		
2. Materials and goods kept or processed for others			1,010,254,740	2,357,150,394
3. Goods deposited by others				
4. Bad debts already treated				191,387,019
5. Foreign currencies			31,098.10	186.92
6. Estimates for non-business and project expenditure				

INCOME STATEMENT

Quarter 2/ 2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current Year	Previous Year	Current Year	Previous Year
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	52,562,239,932	93,043,313,001	98,726,840,840	214,683,711,097
2. Deductions	02		1,456,000		1,806,000	161,600,000
3. Net sales and services (10=01 - 02)	10		52,560,783,932	93,043,313,001	98,725,034,840	214,522,111,097
4. Cost of goods sold	11	VI.27	44,899,643,326	84,435,369,359	84,397,320,354	200,744,137,390
5. Gross profit (20=10 - 11)	20		7,661,140,606	8,607,943,642	14,327,714,486	13,777,973,707
6. Financial incomes	21	VI.26	1,170,931,963	1,917,869,153	2,050,676,062	2,426,780,690
7. Financial expenses	22	VI.28	1,415,936,746	4,615,820,767	3,424,119,101	6,263,367,568
- Include: Interest expense	23		1,029,198,537	4,615,820,767	3,037,380,892	5,856,254,577
8. Selling expenses	24		1,290,512,365	710,998,113	2,047,014,792	1,979,054,537
9. General & administrative expenses	25		5,960,448,093	4,143,505,601	10,452,735,839	6,431,896,748
10. Net operating profit (30=20 + (21-22) - (24+25))	30		165,175,365	1,055,488,314	454,520,816	1,530,435,544
11. Other incomes	31		354,492,387	929,833,187	406,279,078	1,657,685,289
12. Other expenses	32		248,536,378	873,922,449	308,626,074	1,600,214,390
13. Other profit (40=31-32)	40		105,956,009	55,910,738	97,653,004	57,470,899
14. Profit before tax (50=30 + 40)	50		271,131,374	1,111,399,052	552,173,820	1,587,906,443
15. Current corporate income tax expenses	51	VI.30	33,891,422		69,021,728	
16. Deferred corporate income tax expenses	52	VI.30				
17. Profit after tax (60=50 - 51 - 52)	60		237,239,952	1,111,399,052	483,152,092	1,587,906,443
18. EPS (*)	70		25	117	51	167

CASH FLOW STATEMENT

Quarter 2/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current Year	Previous Year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Cash received from sale or services and other revenue</i>				
<i>1</i>	<i>01</i>		<i>552,173,820</i>	<i>1,587,606,443</i>
<i>2. Cash paid for supplier</i>				
Fixed assets depreciation	02		5,201,504,955	3,629,501,990
Provisions	03			25,767,829
Unrealized foreign exchange difference loss/gain	04		-	
Loss/gain from investments	05		(2,050,676,062)	(2,426,780,690)
Interest expenses	06		3,037,380,892	5,856,254,477
<i>3. Cash paid for employee</i>				
<i>3</i>	<i>08</i>		<i>6,740,383,605</i>	<i>8,672,350,049</i>
Changes in accounts receivable	09		78,645,489,068	80,974,039,850
Changes in inventories	10		(605,351,577)	73,847,915,031
Changes in trade payables (exclude interest payable, income tax payable)	11		(56,553,864,554)	(67,304,245,577)
Changes in prepaid expenses	12		(4,102,832,775)	(3,038,960,457)
Paid interest	13		(3,037,380,892)	(5,856,254,477)
Paid corporate income tax	14			
Other receivables	15		60,235,636	109,386,000
Other payables	16		(385,599,757)	(4,495,766,973)
Net cash provided by (used in) operating activities			20,761,078,754	82,908,463,446
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets				
1	21		(1,837,699,940)	(7,189,057,771)
2. Cash received from liquidation or disposal of capital assets and other long-term assets				
2	22			
3. Cash paid for lending or purchase debt tools of other companies				
3	23			
4. Withdrawal of lending or resale debt tools of other companies				
4	24			
5. Cash paid for joining capital in other companies				
5	25			
6. Withdrawal of capital in other companies				
6	26		-	-
7. Cash received from interest, dividend and distributed profit				
7	27		250,676,062	816,263,753
Net cash used in investing activities			(1,587,023,878)	(6,372,794,018)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity				
1	31	VII.1		
2. Cash paid to owners equity, repurchase issued stock				
2	32			(15,898,799,190)
3. Cash received from long-term and short-term borrowings				
3	33		41,877,716,737	28,315,377,057
4. Cash paid to principal debt				
4	34		(60,524,124,806)	(83,423,892,485)
5. Cash paid to financial lease debt				
5	35			(72,966,181)
6. Dividend, profit paid for owners				
6	36		(1,926,531,000)	(2,795,510,000)
Net cash (used in) provided by financing activities			(20,572,939,069)	(73,875,790,799)
Net cash during the period (20+30+40)			(1,398,884,193)	2,659,878,629

Post and Telecommunications Investment and Construction Joint Stock Company

Cash and cash equivalents at beginning of year	60	V.1	11,432,155,920	29,925,718,121
Influence of foreign exchange fluctuation	61		-	-
Cash and cash equivalents at end of year (50+60+61)	70	V.1	10,033,271,727	32,585,596,750